## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

I

|        | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See | STATEMENT OF CHANG           |
|--------|---|------------------------------|
| $\cup$ | obligations may continue. See   |                              |
|        | Instruction 1(b).   | Filed pursuant to Section 16 |

## ES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| L | 0                     |           |
|---|-----------------------|-----------|
|   | OMB Number:           | 3235-0287 |
|   | Estimated average but | rden      |
|   | hours per response:   | 0.5       |

| 1. Name and Addres   | ss of Reporting Perso  | n*       | 2. Issuer Name and Ticker or Trading Symbol<br>ACCURAY INC [ ARAY ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |                                       |  |  |  |
|--|------------------------|----------|---|---|---|---------------------------------------|--|--|--|
|  |                        |          | 2 Data of Earliant Transaction (Month/Day/Macs)                     | x   | Director<br>Officer (give title<br>below) | 10% Owner<br>Other (specify<br>below) |  |  |  |
| (Last)<br>1310 CHESAPE   | (First)<br>AKE TERRACE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/31/2012      |   | SVP, Chief Commercial Officer             |                                       |  |  |  |
| (Street)   |                        |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)            | 6. Indiv<br>Line)   | idual or Joint/Group Filing               | (Check Applicable                     |  |  |  |
| SUNNYVALE  | CA                     | 94089    |   | X   | Form filed by One Repor                   | rting Person                          |  |  |  |
| (City)   | (State)                | (Zip)    |   |   | Form filed by More than<br>Person         | One Reporting                         |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                        |          |   |   |   |                                       |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr.     |   |        |               |                   | Securities                         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|---------------------------------|--|---|------------------|---|--------|---------------|-------------------|------------------------------------|---|---|--|
|                                 |  |   | Code             | v | Amount | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)  |  |
| Common Stock                    | 10/31/2012                                 |   | A <sup>(1)</sup> |   | 23,300 | A             | \$ <mark>0</mark> | 50,800                             | D   |   |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Derivative Execution Date, if any of Securities Underlying Derivative Security Derivative Conversion Date Transaction Expiration Date derivative Ownership of Indirect Derivative or Exercise (Month/Dav/Year) Code (Instr. (Month/Dav/Year) Security Securities Form: Beneficial (Instr. 3) Price of (Month/Day/Year) 8) (Instr. 5) Beneficially Direct (D) Securities Ownership Derivative (Instr. 3 and 4) (Instr. 4) Acauired Owned or Indirect Security (A) or Disposed Following (I) (Instr. 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount Number Date Expiration of

| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)10/31/2012AA20,400V10/31/2022Common<br>Stock20,400\$\$020,400D |   |        |            | Code | v | (A)    | (D) | Exercisable | Date       | Title | Shares |     |        |   |  |
|---|---|--------|------------|------|---|--------|-----|-------------|------------|-------|--------|-----|--------|---|--|
|   | Qualified<br>Stock<br>Option<br>(right to | \$6.96 | 10/31/2012 | A    |   | 20,400 |     | (2)         | 10/31/2022 |       | 20,400 | \$0 | 20,400 | D |  |

## Explanation of Responses:

1. The restricted stock units (RSUs) are released as they vest. A total of 25% of the shares subject to this grant become vested and are released on the first anniversary of the vesting commencement date and the remaining shares vest and are released at a rate of 25% a year on each anniversiary of the vesting commencement date over the remaining three years.

2. These options are exercisable as they vest. The shares subject to this stock option become vested and fully exercisable in equal monthly installments, ratably over a period of 48-months.

| <u>By: Oria De La Cerda For:</u> <u>1</u><br><u>Kelly Londy</u> | <u>1/02/2012</u> |
|---|------------------|
|---|------------------|

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.