SEC Form 4	ŀ
------------	---

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

3235-0287

7. Nature

of Indirect Beneficial

Ownership (Instr. 4)

11. Nature

of Indirect

Beneficial

(Instr. 4)

Ownership

0.5

Washington, D.C. 20549 OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 Estimated average burden obligations may continue. See hours per response Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) ACCURAY INC [ ARAY ] Yu Li Х Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 04/28/2010 **1310 CHESAPEAKE TERRACE** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Х Form filed by One Reporting Person **SUNNYVALE** 94089 CA Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership Execution Date Transaction Form: Direct (Month/Day/Year) 5) Beneficially (D) or Indirect Code (Instr. if any (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Reported (A) or (D) Transaction(s) v Price Code Amount (Instr. 3 and 4) Common Stock 04/28/2010 Μ 90,000 A \$1.75 90,000 D Common Stock 04/28/2010 м 9,000 A \$1.75 99,000 D 04/28/2010 Α 108,000 Common Stock Μ 9.000 \$3.5 D 04/28/2010 Common Stock Μ 9,000 A \$3.5 117,000 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. Expiration Date (Month/Day/Year) Derivative Conversion Dat Execution Date Transaction Securitie Derivative derivative Ownership (Month/Day/Year) Derivative Underlying Derivative Security Security (Instr. 3) or Exercise Price of if any (Month/Day/Year) Code (Instr. Security (Instr. 5) Securities Form: Direct (D) 8) Securities Beneficially Acquired (A) or Derivative (Instr. 3 and 4) Owned or Indirect Following Security (I) (Instr. 4) Reported Transaction(s) Disnosed of (D) (Instr 3, 4 and 5) (Instr. 4) Amount Number Date Expiration of Code v (D) Exercisable Date Title Shares (A) Non Qualified Stock Common \$1 75 04/28/2010 м 90,000 (1) 06/02/2014 90.000 9,000 D \$<mark>0</mark> Option Stock (right to

Explanation of Responses:

\$1.75

\$3.5

\$3.5

buy) Non Qualified Stock

Option

(right to buy) Non Qualified Stock

Option

(right to buv) Non-Qualified Stock Option

(right to buv)

1. These options are exercisable as they vest. Fifty percent (50%) of the shares subject to this stock option become vested and fully exercisable in equal monthly installments, ratably over a period of 12-months. The remaining fifty percent (50%) of the shares become vested and fully exercisable in equal monthly installments, ratably over the next period of 24-months.

2. These options are exercisable as they vest. The shares subject to this stock option become vested and fully exercisable in equal monthly installments, ratably over a period of 36 months.

9.000

9 000

9.000

(2)

(2)

(2)

04/30/2010 By: Lori Serrano For: Li Yu

Common

Stock

Commor

Stock

Commor

Stock

06/02/2014

11/06/2014

06/02/2015

9.000

9.000

9,000

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

0

0

0

D

D

D

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

04/28/2010

04/28/2010

04/28/2010

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Μ

M

м

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.