## SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

I I. Name and Address of Reporting Feison			2. Issuer Name and Ticker or Trading Symbol ACCURAY INC [ ARAY ]		tionship of Reporting Perso all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify
(Last) 1310 CHESAPE	(First) CAKE TERRACE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/15/2011	X	below) President & C	below)
(Street) SUNNYVALE (City)	CA (State)	94089 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing ( Form filed by One Repor Form filed by More than ( Person	ting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	-		-							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (	Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	09/15/2011		М		10,000	A	\$0.75	204,132	D	
Common Stock	09/15/2011		S <sup>(1)</sup>		10,000	D	<b>\$5.0304</b> <sup>(2)</sup>	194,132	D	
Common Stock	09/16/2011		М		10,000	A	\$0.75	204,132	D	
Common Stock	09/16/2011		S <sup>(1)</sup>		10,000	D	<b>\$5.1543</b> <sup>(3)</sup>	194,132	D	
Common Stock	09/19/2011		М		12,000	A	\$2.5	206,132	D	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(e.g.,	puis,	Calls	(e.g., puis, cails, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) Disp of (I	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
Incentive Stock Option (right to buy)	\$2.5	09/19/2011		М			12,000	(4)	08/10/2014	Common Stock	12,000	\$0	51,899	D					
Non- Qualified Stock Option (right to buy)	\$0.75	09/15/2011		М			10,000	(5)	08/27/2013	Common Stock	10,000	\$0	452,501	D					
Non- Qualified Stock Option (right to buy)	\$0.75	09/16/2011		М			10,000	(5)	08/27/2013	Common Stock	10,000	\$0	442,501	D					

#### Explanation of Responses:

1. A portion of these options are being sold so that a portion of the proceeds may be used to increase the CEO's ownership of Accuray stock in accordance with the adoption of stock ownership guidelines for management by the Board of Directors of Accuray Incorporated in fiscal year 2011.

2. Represents the weighted average sale price. The shares were sold at prices ranging from \$4.72 to \$5.37 per share. The Reporting Person will provide upon request, to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

3. Represents the weighted average sale price. The shares were sold at prices ranging from \$5.0204 to \$5.29 per share. The Reporting Person will provide upon request, to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

4. These options are exercisable as they vest. The shares subject to this stock option become vested and fully exercisable in equal monthly installments, ratably over a period of 48-months.

5. The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

# By: Oria De La Cerda For: Euan S Thomson

0<u>9/19/2011</u>

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.