## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

vvasimigton,	D.C.	20343	

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Raanes Chris					2. Issuer Name <b>and</b> Ticker or Trading Symbol ACCURAY INC [ ARAY ]									Check all	applicable) irector		10% Owner			
(Last) (First) (Middle) 1310 CHESAPEAKE TERRACE						3. Date of Earliest Transaction (Month/Day/Year) 07/01/2008										elow)		below)		
					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ine) X F F	,					
		Tabl	e I - Nor	-Deriv	ative	Sec	curitie	s Acc	uired,	Dis	posed o	f, o	r Ben	efici	ally Ov	ned				
Date						Execution Date, if any		Transaction Disposed Of (D) (Instr. 3			nd Se Be Ov	urities eficially ned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
									Code	v	Amount		(A) or (D)	Price	ੑ   Tra	nsaction(s)			(IIISU. 4)	
Stock				07/01	/2008	3			D		903(1	)	D	\$7.	.04	17,097		D		
		Та													y Own	ed				
or Exerci	on	Date	Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  Transaction Code (Instr. 8)  of Derivative Acquired (A) or Disposed of (D) (Instr. 3, and 5)		rative rities iired r osed ) c. 3, 4	(Month/Day/Year)  Date Expiration			Amount or Number of		ount nber	Derivati Security	derivat Securit Benefic Owned Followi Report Transa	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
	VALE  Security (In Stock	(Firs  (Firs  (ESAPEAKE  VALE CA  (State  Security (Instr.  Stock	Chris  (First) (IESAPEAKE TERRACE  VALE CA S  (State) (IESAPEAKE TERRACE  VALE CA S  (State) (IESAPEAKE TERRACE  Table (IESAPEAKE TERRACE)  Table (IESAPEA	Chris  (First) (Middle)  IESAPEAKE TERRACE  VALE CA 94089  (State) (Zip)  Table I - Nor  Security (Instr. 3)  Stock  Table II - L  (I)  Conversion or Exercise Price of Derivative (Month/Day/Year)  (Month/Day/Year) (Month/Day/Pear)	(First) (Middle) (ESAPEAKE TERRACE  VALE CA 94089  (State) (Zip)  Table I - Non-Deriv Security (Instr. 3)  2. Trans- Date (Month/I)  Stock  7able II - Derivat (e.g., pt (Month/Day/Year)  2. Trans- Date (Month/Day/Year)  (Month/Day/Year)	Chris  (First) (Middle)  (ESAPEAKE TERRACE  VALE CA 94089  (State) (Zip)  Table I - Non-Derivative  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Table II - Derivative S (e.g., puts, compared by the compared of Exercise Price of Derivative  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  (Month/Day/Year)	Chris  (First) (Middle)  (ESAPEAKE TERRACE  VALE CA 94089  (State) (Zip)  Table I - Non-Derivative Se  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Table II - Derivative Secure, puts, calls  (Conversion or Exercise Price of Derivative Security  (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (if any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)	Chris  (First) (Middle)  (ESAPEAKE TERRACE  Table I - Non-Derivative Securities (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Date of Earlies 07/01/2008  4. If Amendment  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (e.g., puts, calls, warr (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  (Instr. 8)	Chris  (First) (Middle)  (State) (Zip)  Table I - Non-Derivative Securities Accurity (Instr. 3)  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, and conditions of Execution Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, and conditions of Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  ACCURAY INC  3. Date of Earliest Trans 07/01/2008  4. If Amendment, Date of Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, of Derivative Security (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired (a) or Disposed of (D) (Instr. 3, 4 and 5)	Chris  (First) (Middle)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Month/Day/Year)  Security (Instr. 3)  Table II - Derivative Securities Acquired, Diate (Month/Day/Year)  Table II - Derivative Securities Acquired, Diate (e.g., puts, calls, warrants, option:  (Month/Day/Year)  3. Transaction Date (e.g., puts, calls, warrants, option:  Table III - Derivative Securities Acquired, Diate (e.g., puts, calls, warrants, option:  (Month/Day/Year)  3. Transaction Code (instr. 8)  Table III - Derivative Securities Acquired, Diate (e.g., puts, calls, warrants, option:  (Month/Day/Year)  Date Date Date (Month/Day/Year)  Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Date Date	Chris   (Middle)   3. Date of Earliest Transaction (Month/107/01/2008   4. If Amendment, Date of Original Filed	ACCURAY INC [ ARAY ]  ACCURAY INC [ ARAY ]  3. Date of Earliest Transaction (Month/Day/Year) 07/01/2008  4. If Amendment, Date of Original Filed (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 1. If Amendment, Date of Original Filed (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 1. If Amendment, Date of Original Filed (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 1. If Amendment, Date of Original Filed (Month/Day/Year) 2. If Amendment, Date of Original Filed (Month/Day/Year) 3. If Amendment, Date of Original Filed (Mo	Chris   Chris   Chris   Chris	ACCURAY INC [ ARAY ]  3. Date of Earliest Transaction (Month/Day/Year) 07/01/2008  4. If Amendment, Date of Original Filed (Month/Day/Year)  Table I - Non-Derivative Securities Acquired, Disposed of, or Benefication (Month/Day/Year)  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  Stock  07/01/2008  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 8)  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 8)  Table II - Derivative Securities Acquired, Disposed of, or Benefication (Month/Day/Year)  Stock  07/01/2008  D 903(1)  D  Table II - Derivative Securities Acquired, Disposed of, or Benefication (Month/Day/Year)  (a.) Or (D)  Table II - Derivative Securities Acquired, Disposed of, or Benefication (Month/Day/Year)  (a.) Or (D)  Table II - Derivative Securities Acquired, Disposed of, or Benefication (Month/Day/Year)  (a.) Or (D)  (b.) Or (D)  (code (Instr. 3)  Amount (A) or Derivative Securities Acquired (A) or Disposed of (D)  (Instr. 3, 4 and 5)  Amount of Or Nour Mark (Month/Day/Year)  Amount of Or Nour Mark	ACCURAY INC [ ARAY ]  3. Date of Earliest Transaction (Month/Day/Year) 07/01/2008  4. If Amendment, Date of Original Filed (Month/Day/Year) 6  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Execution Date, (Month/Day/Year) (Month/Day/Yea	Chris   Chri	ACCURAY INC [ ARAY ]  (Check all applicable) Director X Officer (give below)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction (Month/Day/Year)  Stock  07/01/2008  ACCURAY INC [ ARAY ]  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  Executive Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Stock  07/01/2008  D 903(1) D \$7.04  17,097  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Follow Security (Instr. 3)  ACCURAY INC [ ARAY ]  (Check all applicable) Director X Officer (give below)  A Securities Acquired (A) or Disposed of, or Beneficially Owned Securities Acquired, Disposed of, or Beneficially Owned Follow Gode V Amount (A) or Price (D) Price (Instr. 3)  A Securities Acquired, Disposed of, or Beneficially Owned Code (Instr. (Instr. 3)  A Securities Acquired, Disposed of, or Beneficially Owned Conversion Date Execution Date (Month/Day/Year)  Amount of Securities Acquired (A) or Derivative Securities Acquired (A) or Price of Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned Execution Date (Month/Day/Year)  Amount of Securities Acquired (A) or Disposed of, or Beneficially Owned Execution Date (Month/Day/Year)  Amount of Securities Acquired (A) or Disposed of, or Beneficially Owned Execution Date (Month/Day/Year)  Amount of Securities Acquired (A) or Price of Derivative Security (Instr. 3)  Amount or Securities Acquired (A) or Derivative Securities Acquired (A) or D	Chris   Chri	ACCURAY INC [ ARAY ]  (Check all applicable) Director 10% of Other below) SVP COO  IESAPEAKE TERRACE  4. If Amendment, Date of Original Filed (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  2. Transaction (Month/Day/Year) [ A. Securities Acquired (A) or Price (Instr. 3.4 and 5) ]  Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Timasction (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Timasction (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported Timasction (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  2. Transaction Date (e.g., puts, calls, warrants, options, convertible Securities)  3. Transaction (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities)  3. Transaction Date (e.g., puts, calls, warrants, options, convertible Securities)  2. Coversion Date (e.g., puts, calls, warrants, options, convertible Securities)  3. Transaction Date (e.g., puts, calls, warrants, options, convertible Securities)  3. Transaction Date (e.g., puts, calls, warrants, options, convertible Securities)  3. Transaction Date (e.g., puts, calls, warrants, options, convertible Securities)  4. Tritle and Expiration Date (e.g., puts, calls, warrants, options, convertible Securities)  2. Date Expiration Date (e.g., puts, calls, warrants, options, convertible Securities)  2. Date Expiration Date (e.g., puts, calls, warrants, options, convertible Securities)  3. Transaction (e.g., puts, calls, warrants, options, convertible Securities)  4. Securities Acquired (A) or Beneficia	

## Explanation of Responses:

1. Shares were sold to cover tax obligation upon restricted stock release.

<u>Chris A. Raanes</u> <u>07/03/2008</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.