SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Name and Addres <u>Thomson Eua</u>	ss of Reporting Person <u>an</u>	1*	2. Issuer Name and Ticker or Trading Symbol <u>ACCURAY INC</u> [ARAY]	(Check	tionship of Reporting Per all applicable) Director	10% Owner
(Last) (First) (Middle) I			3. Date of Earliest Transaction (Month/Day/Year) 07/01/2010	X	Officer (give title below) President &	Other (specify below) CEO
(Street) SUNNYVALE (City)	CA (State)	94089 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	07/01/2010		М		12,500	A	\$0.75	67,500	D	
Common Stock	07/01/2010		S ⁽¹⁾		12,500	D	\$6.3768 ⁽²⁾	55,000	D	
Common Stock	07/01/2010		М		10,000	A	\$0.75	65,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$0.75	07/01/2010		М			12,500	(3)	03/28/2012	Common Stock	12,500	\$0	260,832	D	
Incentive Stock Option (right to buy)	\$0.75	07/01/2010		М			10,000	(3)	03/28/2012	Common Stock	10,000	\$0	250,832	D	

Explanation of Responses:

1. A portion of these options are being sold so that a portion of the proceeds may be used to increase the CEO's ownership of Accuray stock in accordance with the adoption of stock ownership guidelines for management by the Board of Directors of Accuray Incorporated in fiscal year 2011.

2. A total of 12,500 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$6.3768 per share. The actual sale price for the shares was:1,402 shares at \$6.25; 100 shares at \$6.2550; 898 shares at \$6.30; 100 shares at \$6.26; 100 shares at \$6.27; 102 shares at \$6.29; 398 shares at \$6.30; 1900 shares at \$6.31; 400 shares at \$6.32; 500 shares at \$6.33; 500 shares at \$6.34; 200 shares at \$6.35; 200 shares at \$6.36; 700 shares at \$6.39; 400 shares at \$6.40; 800 shares at \$6.45; 400 shares at \$6.50; 100 shares at \$6.52; 100 shares at \$6.53; 200 shares at \$6.56; 700 shares at \$6.59; 288 shares at \$6.51; 300 shares at \$6.65; 100 shares at \$6.52; 100 shares at \$6.53; 200 shares at \$6.54; 200 shares at \$6.56; 700 shares at \$6.59; 288 shares at \$6.65; 42 shares at \$6.65; 300 shares at \$6.65; 300 shares at \$6.65; 300 shares at \$6.56; 300 shares at \$6.56;

3. The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

<u>By: Michael Olivas For: Euan</u>	
S. Thomson	

07/06/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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