SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

hours per response:	0.5
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1. Name and Address of Reporting Person [*] Thomson Euan			2. Issuer Name and Ticker or Trading Symbol <u>ACCURAY INC</u> [ARAY]	(Check	tionship of Reporting Perso all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify
(Last) 1310 CHESAPE	(First) AKE TERRACE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/24/2010	Х	below) President & C	below)
(Street) SUNNYVALE (City)	CA (State)	94089 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repor Form filed by More than Person	ting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/24/2010		М		12,500	A	\$0.75	77,500	D	
Common Stock	08/24/2010		S ⁽¹⁾		12,500	D	\$6.5133 ⁽²⁾	65,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed o) (Instr. and 5)	Expiration Date (Month/Day/Year)		te of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$0.75	08/24/2010		М			12,500	(3)	03/28/2012	Common Stock	12,500	\$0	225,832	D	

Explanation of Responses:

1. A portion of these options are being sold so that a portion of the proceeds may be used to increase the CEO's ownership of Accuray stock in accordance with the adoption of stock ownership guidelines for management by the Board of Directors of Accuray Incorporated in fiscal year 2011.

2. A total of 12,500 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$6.5133 per share. The actual sale price for the shares was:300 shares at \$6.41; 600 shares at \$6.42; 100 shares at \$6.43; 500 shares at \$6.44; 1,500 shares at \$6.45; 1,500 shares at \$6.46; 400 shares at \$6.48; 400 shares at \$6.50; 200 shares at \$6.52; 200 shares at \$6.52; 200 shares at \$6.53; 200 shares at \$6.54; 2,613 shares at \$6.55; 1,600 shares at \$6.56; 616 shares at \$6.57; 884 shares at 6.58; 200 shares at \$6.59; 400 shares at \$6.60; 87 shares at \$6.62.

3. The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

<u>By: Michael Olivas For: Euan</u>	<u>08/26/2010</u>
<u>S. Thomson</u> ** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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