SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Raanes Chris	2. Date of Even Requiring State (Month/Day/Yea 02/07/2007	ment	3. Issuer Name and Ticker or Trac ACCURAY INC [ARA 4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below) Sr. VP, COC	Y] on(s) to Issue 10% Owne Other (spe below)	r (Mo cify 6. li App	nth/Day/Year) ndividual or Joint licable Line) K Form filed b	ate of Original Filed t/Group Filing (Check y One Reporting Person y More than One erson
(City) (State) (Zip)							
	Table I - No	n-Deriva	tive Securities Beneficial	ly Owned			
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ((Instr. 5)	t (D) (Instr. 5)		
Common Stock			76,000	D			
(e.			e Securities Beneficially ants, options, convertible		5)		
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		icaij			or Exercise		
	Date Exercisable	Expiratior Date	n Title	Amount or Number of Shares	Price of Derivative Security	Form: Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)		Expiration	Title	or Number of	Price of Derivative	Direct (D) or Indirect	
Incentive Stock Option (right to buy) Incentive Stock Option (right to buy)	Exercisable	Expiration Date	Title 2 Common Stock	or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
	Exercisable (1)	Expiration Date	Title 2 Common Stock 3 Common Stock	or Number of Shares 360,000	Price of Derivative Security 0.75	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	Exercisable (1) (2)	Expiration Date 12/02/2012 08/27/2013	Title 2 Common Stock 3 Common Stock 4 Common Stock	or Number of Shares 360,000 44,000	Price of Derivative Security 0.75 0.75	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy) Incentive Stock Option (right to buy)	Exercisable (1) (2) (2)	Expiration Date 12/02/2012 08/27/2013 08/10/2014	Title 2 Common Stock 3 Common Stock 4 Common Stock 5 Common Stock	or Number of Shares 360,000 44,000 68,750	Price of Derivative Security 0.75 0.75 2.5	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy) Incentive Stock Option (right to buy) Incentive Stock Option (right to buy)	Exercisable (1) (2) (2) (1)	Expiration Date 12/02/2012 08/27/2013 08/10/2014 11/07/2015	Title 2 Common Stock 3 Common Stock 4 Common Stock 5 Common Stock	or Number of Shares 360,000 44,000 68,750 22,448	Price of Derivative Security 0.75 0.75 2.5 4.38	Direct (D) or Indirect (I) (Instr. 5) D D D D D	
Incentive Stock Option (right to buy) Incentive Stock Option (right to buy) Incentive Stock Option (right to buy) Incentive Stock Option (right to buy)	Exercisable (1) (2) (2) (1) (1) (1)	Expiration Date 12/02/2012 08/27/2013 08/10/2014 11/07/2015 08/23/2016	Title 2 Common Stock 3 Common Stock 4 Common Stock 5 Common Stock 6 Common Stock 4 Common Stock	or Number of Shares 360,000 44,000 68,750 22,448 17,018 9	Price of Derivative Security 0.75 0.75 2.5 4.38 9.5	Direct (D) or Indirect (I) (Instr. 5) D D D D D D D D	

Explanation of Responses:

1. The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

2. These options are exercisable as they vest. The shares subject to this stock option become vested and fully exercisable in equal monthly installments, ratably over a period of 48-months.

<u>/s/ Lori Rognstad by Power of</u>	02/07/2007
<u>Attorney</u>	02/07/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby authorizes Robert McNamara and Lori Rognstad of Accuray Incorporated (the "*Company*"), and each of them individually to execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of the Company, Forms 3, 4 and 5, and any amendments thereto, and cause such form(s) to be filed with the U.S. Securities and Exchange Commission (the "*SEC*") pursuant to Section 16(a) of the Securities Act of 1934, relating to the undersigned's beneficial ownership of securities in the Company. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of, and transactions in, securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has cause this Power of Attorney to be executed as of this 17th day of January, 2007.

/s/ Chris A. Raanes Signature

Chris A. Raanes Print Name: