FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | VAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

| | Check this box if no longer subject to | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|
| ٦ | Section 16. Form 4 or Form 5 | | | | | | | | | |
| J | Section 16. Form 4 or Form 5 obligations may continue. See | | | | | | | | | |
| | Instruction 1(b) | | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | 01 1 | Occi | 011 00(11) | or tile | vcoamer | | ilpully Act | 01 10- | | | | | | | | | | |
|---|--|--------------|--|---|---------|---|---|------------|---------|-------------------|--|---------------------|--------|---|---------------------|---------|---|---|---|-------------------------|--|--|--|
| 1. Name and Address of Reporting Person* Adler John | | | | | | | 2. Issuer Name and Ticker or Trading Symbol ACCURAY INC [ARAY] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| | | | | | | | Trocordinate [main] | | | | | | | | | X Direc | | ctor | | 10% Owner | | | |
| (Last) (First) (Middle) 1310 CHESAPEAKE TERRACE | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/12/2008 | | | | | | | | | | Office | | | Other below) | her (specify low) | | |
| 1010 GILLOIN DING TENGRICE | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) SUNNYVALE CA 94089 | | | | | | | 02/12/2008 | | | | | | | | | | Line) X Form filed by One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (0.0) | | (Ottal | (- | P) | | | | | | | | | | | | | | | | | | | |
| | | | Tabl | e I - Non | ı-Deriv | ative | Se | curitie | s Ac | quired, | Dis | posed o | f, or | Bene | eficia | ally C | Dwne | ed | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | | Execution Date, | | | Code | Transaction Disposed Code (Instr. 5) | | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code | v | Amount | | (A) or (D) | | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common Stock 02/12 | | | | | | | | | | J ⁽¹⁾ | | 716 | | A | \$0 | | 885,486 | | I | | by Trust ⁽²⁾ | | |
| | | | Та | ble II - D | | | | | | | | sed of, onvertib | | | | y Ow | ned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercie Price of Derivative Security | on I se (| 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transaction Code (Instr. 8) | | n of | | Expiratio | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owners Form: Direct (I or Indire (I) (Instr | n: ct (D) ndirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | or | | ount ober res | | | | | | | | |

Explanation of Responses:

- 1. Pro rata distribution from Farmers Investment Club, of which the reporting person is a non-managing member.
- 2. Shares held indirectly by John R. Adler Jr. and Marilyn B. Adler, as Trustees or their Successors in interest under the terms of the Adler Family Revocable Trust, dated November 29, 2000.

By: Lori Rognstad For: John Adler

03/24/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.