

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|---|--|--|
| 1. Name and Address of Reporting Person* <u>Raanes Chris</u> (Last) (First) (Middle) <u>1310 CHESAPEAKE TERRACE</u> (Street) <u>SUNNYVALE CA 94089</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>ACCURAY INC [ARAY]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">SVP COO</p> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>04/16/2010</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 04/16/2010 | | M | | 4,000 | A | \$0.75 | 20,190 | D | |
| Common Stock | 04/16/2010 | | S | | 4,000 | D | \$6.6961 ⁽¹⁾ | 16,190 | D | |
| Common Stock | 04/16/2010 | | M | | 1,000 | A | \$0.75 | 17,190 | D | |
| Common Stock | 04/16/2010 | | S | | 1,000 | D | \$6.6961 ⁽¹⁾ | 16,190 | D | |
| Common Stock | 04/16/2010 | | M | | 1,000 | A | \$0.75 | 17,190 | D | |
| Common Stock | 04/16/2010 | | S | | 1,000 | D | \$6.6961 ⁽¹⁾ | 16,190 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Incentive Stock Option (right to buy) | \$0.75 | 04/16/2010 | | M | | | 4,000 | (2) | 12/02/2012 | Common Stock | 4,000 | \$0 | 334,000 | D | |
| Incentive Stock Option (right to buy) | \$0.75 | 04/16/2010 | | M | | | 1,000 | (2) | 12/02/2012 | Common Stock | 1,000 | \$0 | 333,000 | D | |
| Incentive Stock Option (right to buy) | \$0.75 | 04/16/2010 | | M | | | 1,000 | (2) | 12/02/2012 | Common Stock | 1,000 | \$0 | 332,000 | D | |

Explanation of Responses:

1. A total of 6,000 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$6.696083 per share. The actual sale price for the shares was: 500 shares at \$6.66; 500 shares at \$6.60; 1000 shares at \$6.81; 300 shares at \$6.705; 1700 shares at \$6.70; 100 shares at \$6.84; 1300 shares at \$6.63; and 600 shares at \$6.72.

2. The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

By: Lori Serrano For: Chris A. Raanes 04/16/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.