FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | OWNERSHIP |
|------------------|------------|-----------------|------------------|

| OMB APPROVAL | | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average h | urden | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Wu Wayne</u> | | | | 2. Issuer Name and Ticker or Trading Symbol ACCURAY INC [ARAY] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|------------|---|---|-------------|--|---------------|----------------------|---|--|---|--|---|--------|--------------|---------|
| | | | | | | | | | 7 | C Director | i | | 10% Ow | ner | | |
| (Last) (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2010 | | | | | | Officer below) | (give title | | Other (specification) | pecify | | |
| 1310 CHESAPEAKE TERRACE | | | | \vdash | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| | | | | — ^{4.} | . If Ame | endment, Da | ate of | f Original Filed | I (Month/Day | /Year) | 6. In | | oint/Group I | Filing | (Check Appl | licable |
| (Street) SUNNY | WALE C | ΣA | 94089 | | | | | | | | | 【 Form fi | led by One | Repo | rting Person | |
| SUNNI | VALE C | JA | 94009 | | | | | | | | | | | e than | One Report | ing |
| (City) | (5 | State) | (Zip) | | | | | | | | | Person | | | | |
| | | Та | ble I - Non-D | erivati | ve Se | ecurities | Acc | quired, Dis | sposed of | f, or Ben | eficially | / Owned | | | | |
| Date | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr | Transaction Disposed Of (D) (Instr. 3, 4 | | | 5. Amour Securities Beneficia Owned F | s Form ally (D) o following (I) (In | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | Code V | Amount | (A) or (D) | Price | Reported Transacti (Instr. 3 a | on(s) | | (| (Instr. 4) | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any | | Code | ransaction Derivative ode (Instr. Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4) | | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | on(s) | | |
| Non- Qualified Stock Option (right to | \$5.68 | 01/04/2010 | | A | | 36,795 ⁽¹⁾ | | (2) | 01/04/2020 | Common Stock | 36,795 | \$0 | 36,795 | 5 | D | |

Explanation of Responses:

- 1. This grant is based on annual option grant guidelines for each non-employee director receiving an annual option grant equal to the number of shares obtained by dividing \$120,000 by the Black-Scholes valuation of one share of our common stock. As of January 4, 2010, the Black-Scholes valuation of one share of our common stock was \$3.2613.
- 2. These options are exercisable as they vest. Fifty percent (50%) of the shares subject to this stock option become vested and fully exercisable in equal monthly installments, ratably over a period of 12-months. The remaining fifty percent (50%) of the shares become vested and fully exercisable in equal monthly installments, ratably over the next period of 24-months.

By: Lori Serrano For: Wayne

01/05/2010

Wu

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.