SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of <u>Thomson Euan</u>	of Reporting Person	*	2. Issuer Name and Ticker or Trading Symbol ACCURAY INC [ARAY]	(Check	tionship of Reporting Perso all applicable) Director Officer (give title	10% Owner Other (specify below)
(Last) (F 1310 CHESAPEAK	=irst) KE TERRACE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/02/2010	X	below) President & C	
(Street) SUNNYVALE C (City) (S	CA State)	94089 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing (Form filed by One Repor Form filed by More than (Person	ting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	07/02/2010		М		12,500	A	\$0.75	77,500	D	
Common Stock	07/02/2010		S ⁽¹⁾		12,500	D	\$6.2299 ⁽²⁾	65,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				• •				· • ·							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$0.75	07/02/2010		М			12,500	(3)	03/28/2012	Common Stock	12,500	\$0	238,332	D	

Explanation of Responses:

1. A portion of these options are being sold so that a portion of the proceeds may be used to increase the CEO's ownership of Accuray stock in accordance with the adoption of stock ownership guidelines for management by the Board of Directors of Accuray Incorporated in fiscal year 2011.

2. A total of 12,500 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$6.2299 per share. The actual sale price for the shares was:403 shares at \$6.16; 897 shares at \$6.17; 500 shares at \$6.18; 100 shares at \$6.19; 400 shares at \$6.20; 100 shares at \$6.21; 1,800 shares at \$6.22; 100 shares at \$6.2250; 2,682 shares at \$6.23; 100 shares at \$6.235; 200 shares at \$6.2350; 1,600 shares at \$6.24; 1,533 shares at \$6.25; 616 shares at \$6.26; 899 shares at \$6.27; 170 shares \$6.28; 100 shares at \$6.31; 100 shares at \$6.32.

3. The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

By: Michael Olivas For: Euan	07/00		
<u>S Thomson</u>	<u>07/06</u>		
** Signature of Reporting Person	Date		

/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.